

Meeting Notice for Annual Shareholders' Meeting

(Summary Translation)

The 2022 Annual Shareholders' Meeting (the "Meeting") of Ta Chen Stainless Pipe Co., Ltd. (the "Company") will be convened at 9:00 a.m., Monday, June 20, 2022 at The Labor Recreation Center of Tainan (located at No. 261, Nanmen Road, Tainan, Taiwan)

1. The agenda for the Meeting is as follows:

I. Report Items

- (1) 2021 company's business report and financial statement.
- (2) Audit Committee's Review Report on the 2021 Financial Statements
- (3) Report of implementation of indirect investments in the PRC.
- (4) Report of Endorsement guarantee and Loaning Funds to Others.

II. Matters for Ratification:

- (1) Adoption of the 2021 Business Report and Financial Statements.
- (2) Adoption of the Proposal for Distribution of 2021 Profits.

III. Matters for Discussion :

- (1) The issuance of new shares for capital increase through capitalization of earnings of the Company.
- (2) Amendment to the "Articles of Incorporation" in part.
- (3) Amendment to the "Regulations Governing the Acquisition and Disposal of Assets".

IV. Questions and Motions

2. The proposal for distribution of dividends from retained earning adopted at the meeting of the Board of Directors are as follows :

Distribute cash from retained earning: Each common share holder will be entitled to receive NT\$1.8 per share.

Stock distributed: NT\$200,846,590, distributed pro rata to the shareholders on the shareholder register ex-dividend date at NT\$0.1 per share.

Afterwards, if the company buys back treasury shares, or transfer or cancel the treasury shares or increase shares from capital increase in cash which will affect the number of shares that can participate the dividends distribution, it is proposed to

submit the shareholders' meeting to authorize the board of directors to handle and adjust the distribution rate.

The record date will be decided by the Board of Directors.

3. In accordance with Article 165 of the Company Act, registration for stock transfer will be temporarily suspended from April 22, 2022 to June 20, 2022.
4. Shareholders intending to attend in person are required to sign or seal on the Notice of Attendance and present it at Annual General Shareholders Meeting. Shareholder wishing to be represented by a proxy should fill out the proxy form and mail the proxy form along with the meeting notice to the Company's Stock Affairs Division at least five days prior to the Meeting.
5. In case of a public solicitation of proxies for this Annual General Shareholders Meeting, the Company will provide relevant information on the website of Securities & Futures Institute (<http://free.sfi.org.tw>) on May 20, 2022. If a shareholder wishes to inquire about the detail of solicitation, please follow the instructions there.
6. Shareholders may elect to cast their votes electronically from May 21, 2022 to June 17, 2022 by accessing the internet voting service at www.stockvote.com.tw and follow the instructions there.
7. In the event of a proposal subject to a vote in this Annual General Shareholders Meeting, President Securities Corp. (Registrar Department) will act as the party for counting and verifying proxies.
8. In relation to the essential contents will be posted on the Market Observation Post System (website: <http://mops.twse.com.tw>) in accordance with Article 172 of Company Act.